City of Gloucester

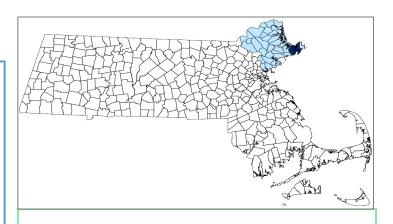
Gloucester is much more than America's Oldest Seaport. For nearly 400 years Gloucester has been a center for innovation, an authentic American success story and a place that values economic diversity and growth. From its beginning and continuing today the commercial and industrial history of Gloucester has evolved as new ideas and economic initiatives leverage emerging opportunities to achieve success.

Today, Gloucester's quality of life and economic diversity attracts over one million visitors a year, as well as entrepreneurs and other business and community leaders who make Gloucester one of the region's most dynamic and vibrant communities.



Opportunity Zone Goals

- Generate investment in our marine industrial waterfront
- Stimulate job growth through increasing investment opportunities in the Blue Economy
- Increase mixed use development in downtown and waterfront
- Attract additional investment in our innovative small businesses



Economy

- Platinum certified Bio-ready community
- Pro-business administration, HUBZone, and local tax incentives
- UMass & Endicott College presence
- Great live, work, play quality of life
- Two industrial parks located near Rte. 128
- 40 minute drive to Boston and Logan Int'l Airport
- Two commuter rail stops, walkable downtown
- Largest groundfish and lobster port in MA
- Educated, diverse workforce
- Home to global players Gorton's and Applied Materials
- Over 1,000,000 tourists a year

Recent Success

- Expansion and new construction of Gloucester Marine Genomics Institute
- Brazonics/Sandy Bay Machine Co. 31,000 sft. Aerospace manufacturing expansion in Blackburn industrial park
- Fuller Property Redevelopment: 200 unit luxury apartments, 20,000 sft. retail, and a new Cape Ann YMCA
- Beauport, a \$50 million business class hotel on Gloucester waterfront

<u>Contact</u>

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